

Media Release

Tiger Airways To Increase Singapore Fleet from 10 to 14 Aircraft by End 2010; Decision Prompted by Apac Aviation Recovery and Tiger's Growing Passenger Demand

- Tiger to grow route network and frequencies with expanded fleet
- Increased capacity further strengthens Tiger's lead as Singapore biggest low-cost carrier
- Greater economies of scale will help reduce fares further

Singapore, 12 July 2010. Tiger Airways Singapore will be increasing its fleet of Airbus A320 family aircraft from the current 10 to 14 by December 2010. This increase will fuel the airline's continued growth as air travel in Asia-Pacific continues its robust recovery, and as Tiger continues to attract more passengers.

Rosalynn Tay, Managing Director of Tiger Airways Singapore, said, "Signs from the industry and our own operations have been very encouraging, with growing passenger numbers at both Tiger Airways and Changi Airport. We have therefore decided to further expand our fleet, to ride the strong recovery of aviation in Asia-Pacific as well as meet the growing demand for our low, low fares.

"With a bigger fleet, we can increase frequencies and introduce new routes and destinations. At the same time, economies of scale will result in greater operational efficiency and lower costs. For our customers, all these mean more opportunities to travel at lower fares.

"We have been seeing strong demand on all our routes including the new ones. Since we started Hong Kong in February, we've led the rapid reduction of industry fares with our lowest possible fares. This route is so popular that we are now flying triple daily, only a few months after the inaugural flight. We are now replicating the low-fare revolution in Trichy and Trivandrum, which are already selling very well ahead of the inaugural flights in November. We look forward to spreading our low-fare revolution to more parts of Asia, especially the most populous places like Greater China and India.

"In line with this fleet expansion, we will be hiring more pilots and cabin crew to join our team of tigers. Strong, passionate and effective, they have helped Tiger grow successfully from just a newborn cub in 2004 to the largest LCC in Singapore today." said Rosalynn Tay (For more information on recruitment, please see <http://www.tigerairways.com/sg/en/careers.php>).

For the 12 months to June 2010, 5.3 million passengers chose Tiger Airways, an increase of 52% from the preceding 12 months. Load factor grew from

80% to 85% during the same period of comparison, as Tiger's flights became even more popular.

Notes

The most recent aircraft delivery to Tiger Airways was in the final quarter of the previous work year. There had been no additions to the fleet size within the current financial year, for the Group and its two subsidiaries.

Tiger Airways has announced its intention to own more aircraft, which reduces operational costs compared to leasing aircraft. The airline already owns two aircraft with Export Credit Agency backed financing. It has mandated Standard Chartered Bank to make similar financing arrangements for owning 7 more aircraft by January 2011. For more information, please see Tiger Airways' press release

<http://www.tigerairways.com/sg/en/newsroom.php?nr=TH&y=2010> on 18 March 2010.

ABOUT TIGER AIRWAYS HOLDINGS LIMITED¹ (SGX: J7X)

(Company Registration Number: 200701866W)

(incorporated with limited liability in the Republic of Singapore on 1 February 2007)

Tiger Airways Holdings Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited, and has two wholly-owned subsidiaries – Tiger Airways Singapore Pte. Ltd. and Tiger Airways Australia Pty Limited. Established in September 2004, Tiger Airways now operates a fleet of 19 Airbus A320-family aircraft and is committed to increasing its fleet size to 68 by December 2015. The airline operates flights to 37 destinations across 11 countries and territories in Asia-Pacific from four bases in Singapore and Australia.

¹The initial public offering of the Company was sponsored by Citigroup Global Markets Singapore Pte. Ltd. and Morgan Stanley Asia (Singapore) Pte. (the 'Joint Issue Managers'). The Joint Issue Managers assume no responsibility for the contents of this announcement.

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